

Cotgrave Town Council

Budget Summary

2026-2027

Budget Summary
2026/2027

	2026-2027	2025-2026
	£	£
Finance & General Purposes	147,095	140,790
Environment	127,375	121,600
Allotments	-1,900	-2,100
Sports Pavilion	2,150	1,100
Grants	13,375	14,100
Community Events	7,120	7,350
Cotgrave Futures	1,000	1,000
Contingency	0	0
Lightsource Grant	-7,950	-7,800
Total	288,265	276,040

Funding of 2026/2027 Budget

(Comparable 2025/2026 figures in brackets)

Precept on Local Council Taxpayers	£288,265 (£276,040)
Tax Base	2466.4 (2433.8)

Precept for Band D Property £117.99 (£113.42) or £2.27 (£) per week is a percentage change 3.10% increase (11.3%) on 2025/26

Tax Base		Leisure Centre Contribution	
			£
2018-2019	2303.4	2018-2019	19,871
2019-2020	2344.7	2019-2020	20,268
2020/2021	2418.5	2020-2021	20,572
2021/2022	2431.9	2021-2022	20,800
2022/2023	2433.8	2022/2023	0
2023/2024	2433.8	2023/2024	0
2024/2025	2433.8	2024/2025	0
2025/2026	2433.8	2025/2026	0
2026/2027	2466.4	2026/2027	0

The contribution to the Leisure Centre was to increase in line with an estimated RPI figure from 1st April 2012 until it is reviewed with Rushcliffe Borough Council. The leisure contribution ceased from October 2021, due to Cotgrave Town Council relocating its office and garage facilities.

Council Administration Budget

Budget Summary 2026-2027

Council Administration Budget Summary 2026-2027			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>	113,295	0	113,295
<u>Establishment Costs</u>	39,700	-5,900	33,800
<u>Precept Received</u>		-288,265	-288,265
<u>Lightsource Community Fund*</u>	0	-7,950	-7,950
<u>Community Events</u>	7,700	-580	7,120
<u>Contingency</u>	0	0	0
Finance & General Purposes	160,695	-302,695	-142,000

- Light Source funding has been awarded to Cotgrave TC from May 2016 for a period of 20 years.

Council Administration Budget Detail 2026-2027			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>			
Council Admin Salaries	106,575		
F&GP Members Allowances	0		
Wages Contingency	3,720		
Financial Work	3,000		
Total - Wages	113,295	0	113,295
<u>Establishment Costs</u>			
DBS (CRB) Disclosures	0		
Internal Audit	450		
External Audit	1,000		
Legal & Professional Fees	0		
Subscription	2,500		
Information Commissioner	50		
Insurance	10,500		
Training & Mentoring	500		
Conferences	500		
Travel	50		
Newsletter	5,500		
Stationery	200		
Postage	25		
Photocopying	150		
Telephones	1,000		
Cotgrave Town Council Website	1,000		
Health & Safety	0		
Council Hospitality	50		
Equipment Servicing	0		
Office Repairs/Maintenance	300		
Computer Hardware/Software	1,500		
Capital/New equipment	0		
Studio 3 Rental	0		
Election Fund **	0		
Other Expenditure	200		
Bank Charges	50		
Rates	3,675		
Meeting Room Hire	0		
Suite F Rent/Service Charge **	8,400		
Suite F Electricity	2,100		
Interest Received		-5,700	
Advertising Income		-200	
CIL Income		0	
Total - Establishment Costs	39,700	-5,900	33,800

<u>Precept Received</u>	Expenditure	Income	Net Cost
Precept		-288,265	
Total - Precept Received	0	-288,265	-288,265
<u>Lightsource Community Fund</u>			
Lightsource Project		-7,950	
Total - Community Events		-7,950	-7,950
<u>Community Events</u>			
Christmas Event	3,500	-200	
Safari	0	-30	
Cotgrave Festival	3,200	0	
Other Community Events	1,000	-350	
Youth	0		
Total - Community Events	7,700	-580	7,120
<u>Contingency</u>			
Replacements & Refurbishments	0		
Total - Contingency	0	0	0

Recreation and Parks Committee

Budget Summary 2026-2027

Recreation and Parks Budget Summary 2026-2027			
<u>Recreation & Parks</u>	Expenditure	Income	Net Cost
<u>Environment</u>	139,475	-12,100	127,375
<u>Allotments</u>	1,700	-3,600	-1,900
<u>Sports Pavilion</u>	5,100	-2,950	2,150
Recreation & Parks	146,275	-18,650	127,625

Recreation and Parks Budget Detail 2026-2027

Recreation & Parks	Expenditure	Income	Net Cost
<u>Environment</u>			
Salaries	87,150		
Insurance (vehicle)	1,000		
Training & Mentoring	2,500		
Health & Safety	500		
Capital/New Equipment	0		
Safety Clothing	200		
Plant Baskets	3,750		
Dog Bin & Rubbish Cleaning	0		
Hedge Cutting	5,000		
Vehicle Maintenance	1,000		
Fuel	1,500		
CCTV Maintenance	0		
Grounds Maintenance	12,000		
Repairs/Maintenance	1,050		
Gritting Salt	100		
Bark Top Up	500		
Leases – Parks & Allotments	1,500		
Play Equipment Maintenance	3,000		
Playground Inspections	1,575		
Tools & Consumables	1,500		
MUGA Costs	400		
Community Warden	0		
Other Expenditure	500		
Shopping Centre Clearance		-8,500	
Annual Fair & Circus		-600	
Grass Cutting		-3,000	
Unit 28 Rent	8,400		
Unit 28 Rates	3,950		
Unit 28 Water	750		
Unit 28 Electricity	450		
Mileage/Allowance	200		
Waste Removal Unit 28	1,000		
Total – Environment	139,475	-12,100	127,375

<u>Allotments</u>			
Insurance	0		
Water	1,200		
Allotment Maintenance	500		
Allotment Rental Income		-3,600	
Total - Allotments	1,700	-3,600	-1,900
<u>Sports Pavilion</u>			
Pavilion Lease	1,200		
Pavilion Repairs & Maintenance	2,000		
Electricity	1,000		
Septic Tank Emptying	400		
Annual Testing	500		
Colts Income Arthur Ridley		-2,100	
Colts Income Maddison Field		-850	
Total – Sports Pavilion	5,100	-2,950	2,150

Cotgrave Futures
Budget Summary 2026-2027

Cotgrave Futures Budget 2026-2027			
<u>Cotgrave Futures</u>	Expenditure	Income	Net Cost
Building Maintenance	1,000		
Cotgrave Futures CCTV	0		
Total - Cotgrave Futures	1,000	0	1,000

Grants
Budget Summary 2026-2027

Grants 2026-2027			
<u>Grants</u>	Expenditure	Income	Net Cost
British Legion	400		
Community Fireworks Display	3,200		
Centre Contribution	0		
Community Grants	4,000		
Pensioners Event – S137	5,775		
Total - Grants	13,375	0	13,375

Summary of Financial Transactions for Cotgrave Town Council 2026-2027

The summary will be divided up into two sections as follows:

Section 1	Explanatory details on	a) Sources of income b) Areas of expenditure
Section 2	Financial detail on	a) Income b) Expenditure c) Reserves

Section 1

a) Sources of income

- Precept on Council tax as set by Cotgrave Town Council
- Other Services
 - i) Shopping Centre Clearance
 - ii) Grass Cutting
 - iii) Pitch & Sportsground Rental
 - iv) Allotments
 - v) Annual Fair
 - vi) Community Projects
 - vii) Interest

b) Areas of expenditure

- Administration staff 1 full time and 1 part time
- Maintenance staff 2 part time
- Park Keeper staff 3 part time
- Litter Picker staff 1 part time
- Temporary Gound staff part time
- Hanging Baskets
- Bins, benches, and dog bins
- Vehicle Maintenance
- Arthur Ridley Sportsground pavilion
- Grass Cutting, borders and shrubs, etc.
- Play equipment at the Green, Grassmere, Broadmeer, Ring Leas
- Open spaces at the Green, Grassmere, Ring Leas, Maddison Park
- Grants
- Pitches at Ridley Sportsground (Home of the Cotgrave FC), Maddison Park, Multi Use Games facility
- Allotments at Burhill, Forest Close and Hollygate
- Capital Projects
- Elections
- Clearance and general maintenance
- Newsletter
- Community projects and events
- Councillor Allowances (*see note)
- Leisure Centre Revenue Subsidy (# see note)

Note #: In 1997 in order to secure a swimming pool for Cotgrave, Cotgrave Town Council signed a legal agreement with Rushcliffe Borough Council. This agreement is in the form of a lease, whereby Cotgrave Town Council leases its office and workshop within the Cotgrave Leisure Centre for a period of 99 years. As part of this lease Cotgrave Town Council agreed to pay a revenue subsidy each year towards the running of the leisure centre, subject to inflation. For 2021/2022 this subsidy amounts to £20,800.

Leisure Centre Contribution ceased in October 2021, due to relocation of council office and garage.

Note *: Elected only Councillors are entitled to claim an allowance of £250 per annum, although some councillors may choose to opt out. The Chair will be paid extra in recognition of his/her extra responsibilities and workload – i.e., £250 plus an additional honorarium (£1000) in recognition of the Chair's greater input.

Councillors agreed not to call for councillors' allowance in 2026/27 due to the financial impact at the current time.

Section 2

a) Income	£
Precept	288,265
Other Sources	33,080
	<u>321,345</u>
b) Expenditure	£
Recreational and Parks	146,275
Finance and General Purposes	160,695
Grants	13,375
Leisure Centre Revenue Subsidy	0
Cotgrave Futures	1,000
	<u>321,345</u>
c) Reserves at 31 st March 2025	£
General Reserves	21,955
Election Reserves	5,000
Play Equipment Contingency	0
Play Equipment Replacement	0
Community Projects	32,299
Parish Paths	0
Town Plan	0
Youth Council	1,000
Recreational Projects	120,000
Play Space	30,000
CCTV Digital Recorder	7,000
Light source Funding	9479
Shared Access	0
Allotment Maintenance	7214
Ear Marked CIL 24/25	143,874
Ear marked CIL May 25	38,062
	<u>415,883</u>

More details of Cotgrave Town Council's financial accounts can be obtained by using one of the following sources: -

- Local Notice Boards
- Internet on www.cotgrave-tc.gov.uk or email clerk@cotgrave-tc.gov.uk
- By telephone on 0115 989 3876/ 07877 258150
- By calling in at Cotgrave Town Council Office